

2020 PURCHASE APPLICATION

| <u>SIZE</u> | <u>LOW INCOME</u> | <u>MODERATE INCOME</u> |
|-------------|-------------------|------------------------|
| 1 PERSON | \$41,825 | \$66,920 |
| 2 PERSONS | \$47,800 | \$76,480 |
| 3 PERSONS | \$53,775 | \$86,040 |
| 4 PERSONS | \$59,750 | \$95,600 |
| 5 PERSONS | \$64,530 | \$103,248 |

To complete the application you will need to attach the following documentation for everyone living in your household who is employed.

1. Copies of your last three pay stubs.
 2. Documentation of available down payment. Such as a bank statement.
 3. Copies of completed signed tax returns for the last 3 years (2019, 2018, 2017) with all attachments (W-2's, etc.)
 4. If you receive Social Security, submit a copy of your award letter plus a copy of a recent check or a copy of a bank statement showing the check automatically deposited to your account.
 5. Copies of birth certificates for all children under the age of 18, plus proof of guardianship or custody for children living with you who are not your own.
 6. Enclosed "Request for Verification of Employment" form filled out and signed.
 7. Proof of separation of divorce agreement showing amount of child support received.
 8. A credit check will be done and this is a very important part of the qualifying process.
 9. Include a copy of a pre-qualification for a mortgage.
 10. Applications will be kept on file for one year.
-

Send completed application (along with the requested photocopies and a \$25.00 non-refundable check) to the
Bedminster Hills Housing Corp.
One Miller Lane, Suite A
Bedminster, NJ 07921.
For Information – 908-212-7010

APPLICATION FOR CERTIFICATE AS A QUALIFIED PURCHASER

Applicant's Name: _____ Age: _____

Marital Status: _____ Sex: M F

Mailing Address: _____

City: _____ State: _____ Zip: _____

Drivers License Number & State: _____

Social Security Number: _____ - _____ - _____

Home Phone Number: (____) _____ - _____ Cell Phone Number: (____) _____ - _____

Email address: _____

Co-Applicant Name: _____ Age: _____

Marital Status: _____ Sex: M F

Mailing Address: _____

City: _____ State: _____ Zip: _____

Drivers License Number & State: _____

Social Security Number: _____ - _____ - _____

Home Phone Number: (____) _____ - _____ Cell Phone Number: (____) _____ - _____

Relation to Applicant: _____

Email address: _____

Other Household Members (those who would live with you, should you buy):

Name: _____ Age: _____ Sex: M F Grade: _____

Name: _____ Age: _____ Sex: M F Grade: _____

Name: _____ Age: _____ Sex: M F Grade: _____

Name: _____ Age: _____ Sex: M F Grade: _____

Total Number of Adults: Female: _____ Male: _____

Total Number of Children: Female: _____ Male: _____

INFORMATION ABOUT YOUR PRESENT HOUSING (Circle those that apply)

- | | | |
|---|-----|----|
| 1. Does your present housing lack indoor plumbing? | YES | NO |
| 2. Does your present housing lack a centralized heating system? | YES | NO |
| 3. Is your present housing overcrowded? | YES | NO |
| 4. Is your present housing shared with another family? | YES | NO |

Describe any other problems with your present housing:

Present Landlord Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Telephone Number: (_____) _____ - _____

1. Do you own a house now? YES NO

If so, what is its present value? \$ _____

How much is owed? \$ _____ Date of closing: _____

2. Did you sell a house in the last three years? YES NO

What was the price? \$ _____ What was the net profit? \$ _____

3. Do you rent a home to anyone? YES NO

4. How long have you been at your current address? _____

5. Do you rent now? YES NO

6. What is your current rent? \$ _____ /month

INFORMATION ABOUT YOUR EMPLOYMENT

Your present occupation: _____

Name of present employer: _____

Address of present employer: _____

City: _____ State: _____ Zip: _____

Work telephone number: (_____) _____ - _____

What is your monthly rate of pay? \$ _____

How long have you been employed by the above? _____

If you have been employed with the present referenced company for less than two years, please provide the name, address and dates of employment for your previous employers to cover the last two years of your employment.

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Starting Date: _____ Termination Date: _____

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Starting Date: _____ Termination Date: _____

Do you work any other jobs? YES NO

Employer's Name: _____

Address: _____

City: _____ State: _____ Zip: _____

How long have you been employed by the above? _____

GROSS 2019 INCOME \$ _____

GROSS 2018 INCOME \$ _____

GROSS 2017 INCOME \$ _____

INFORMATION ABOUT OTHER SOURCES OF INCOME

1. Do you receive Social Security? YES NO
If so, what is the total amount per year? \$ _____

2. Do you own any stocks or bonds? YES NO
If so, what is the current market value? \$ _____

3. Do you receive a pension or disability payment? YES NO
If so, what is the total amount per year? \$ _____

4. Do you receive any other type of income? YES NO
If so, What? _____ Amount per year? \$ _____

5. What is the total value of all your personal assets:
From Savings: \$ _____ Other: \$ _____

6. How much money do you have available for a down payment? \$ _____

CO-APPLICANT EMPLOYMENT INFORMATION

Co-Applicant Occupation: _____

Name of Co-Applicant Employer: _____

Address of Co-Applicant Employer: _____

City: _____ State: _____ Zip: _____

Work telephone number: (_____) _____ - _____

What is the monthly rate of pay? \$ _____

How long has co-applicant been employed? _____

If you have been employed with the above company for less than two years, please provide the name, address and dates of employment for your previous employers to cover the last two years of your employment.

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Starting Date: _____ Termination Date: _____

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Starting Date: _____ Termination Date: _____

Does co-applicant work any other jobs? YES NO

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

How long has co-applicant been employed by above? _____

What is the monthly rate of pay? \$ _____

GROSS 2019 INCOME \$ _____

GROSS 2018 INCOME \$ _____

GROSS 2017 INCOME \$ _____

Does anyone else in your household work? YES NO

Who? _____ Social Security Number: _____ - _____ - _____

Name of Employer: _____

Address: _____

City: _____ State: _____ Zip: _____

Monthly Rate of Pay: \$ _____

List all monthly, recurring debts which have been incurred by your household (student loans, car payments, credit cards, child support payments, day care payments, etc.)

| Type of Loan or Payment | Monthly Payment |
|-------------------------|-----------------|
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |

Bedminster Hills Housing has an Affirmative Fair Housing Marketing Plan and promotes the availability of housing to persons of low and moderate income, regardless of the individual's race, sex, color, religion, or national origin. Information on sex or age will only be used to determine the number or bedrooms and the size of the unit required.

Statement of Confidentiality: The Bedminster Hills Housing Corp. is requesting that you fill out this application so that the Bedminster Hills Housing Corp. can verify that you are eligible to purchase an affordable housing unit in Bedminster, without the applicant's written request or consent.

THE INFORMATION IN THIS APPLICATION, AND ANY OTHER INFORMATION BEING REQUESTED BY BEDMINSTER HILLS HOUSING CORP. WILL BE KEPT IN STRICTEST CONFIDENCE IN ACCORDANCE WITH NEW JERSEY STATE LAW. NO PART OF THIS APPLICATION FILE WILL BE GIVEN TO ANY PERSON, ENTITY, OR BUSINESS NOT RELATED TO BEDMINSTER HILLS HOUSING CORP. WITHOUT THE APPLICANT'S WRITTEN REQUEST OR CONSENT.

Thank you for taking the time to answer these questions. The information you have provided will help us better serve the community in the future.

CERTIFICATION AND DECLARATION

I hereby certify that the statements and information contained in this application are accurate, true and complete to the best of my knowledge; and I am further aware that willfully false or misleading information or statements subject me to sanctions as included, but not limited to, the Rules and Regulations of the Bedminster Hills Housing Corp.

I hereby certify that the unit will be occupied by only the persons named on this application. Failure to adhere to this stipulation will result in forfeiture of the unit.

I understand and give permission to the Bedminster Hills Housing Corporation TO OBTAIN A CREDIT REPORT AND REFERENCE REPORT ON APPLICANT, and know that this report will become a part of my application for Certification as a Qualified Purchaser.

Signature of Applicant

Date

Signature of Applicant

Date

APPLICATIONS MUST BE SIGNED, DATED AND COMPLETED TO BE CONSIDERED FOR CERTIFICATION. ALSO, PLEASE INCLUDE A \$25.00 NON-REFUNDABLE PROCESSING FEE AND MAIL TO THE ADDRESS BELOW.

MAIL TO: Bedminster Hills Housing Corp.
One Miller Lane, Suite A
Bedminster, NJ 07921

To Whom It May Concern:

In order to determine the eligibility of households applying for housing, all sources of income must be verified by the applicant's employer. We ask your cooperation by signing and dating this letter where indicated below authorizing the Bedminster Hills Housing Corp. to send a "Request for Verification of Employment" form to your present employer.

I hereby authorize that:

Employer Name: _____

Employer Address: _____

City: _____ State: _____ Zip: _____

release to The Bedminster Hills Housing Corp. information regarding verification of my present employment and salary.

_____-_____-_____
Social Security Number

Signature

Date

