PROGRAM FEATURES

- ✓ Rebates are credited directly on the resident's property tax bill
- ✓ Higher business volume at participating merchants
- ✓ Less vacancies
- ✓ More jobs
- ✓ No cost to township
- ✓ Bottom line: the more you shop in town, the more property tax credits you accumulate

www.**property**tax**card**.com
a division of Fincredit Inc

In 2010, Fincredit Inc., a business solutions company developed the Property Tax Reward Program (PTRP).

The purpose of the PTRP is to reward residents for shopping locally. The more residents shop in their town, the more property tax credits they accumulate towards their individual property tax bill.

The township issues a "Shop Your Town" card to all its residents. When a local resident shops at a participating business, along with the regular payment, cash or credit, he will also present the "Shop Your Town" card. The card is then swiped at the point of sale via our web terminal or a dedicated processing machine supplied by Fincredit.

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The processing of the card will create a tax credit representing a percentage of the sale amount, at the discretion of the merchant. Yearly this rebate, less program fees, is remitted to the township and applied to the cardholder's property tax bill.

Example: A cardholder goes out to dinner at a restaurant participating in the PTRP with a 20% property tax rebate. At the end of the night, the dinner check comes to $200. Payment is made (cash or credit) and at the same time the "Shop Your Town" card is submitted. The restaurant owner will swipe the "Shop Your Town" card and a $40 rebate, less program fees, is created. This amount is credited to the cardholder's property tax bill for the following year.

Fincredit will work closely with the town, its economic development entity or local chamber to recruit local merchants. Fincredit will also provide the township with all the support and back office operation for the program. There is no additional workload for township employees.