FAQ

Q. What is the Property Tax Reward Program (PTRP)?

A. The PTRP is a township-supported economic development program, providing property tax credits as an incentive to residents for shopping locally.

Q. How does the program work?

A. A "Shop Your Town" Property Tax Card (similar to a reward card) is made available to all township residents. Upon enrolling in the program, residents may use the card and accumulate property tax credits every time they shop at local participating businesses. Credits are provided by the merchants.

Q. Can renters participate in the program?

A. Yes. Provided the township allows renters to participate, a renter may register in the program and get cash rebates. Rent accounts are subject to a check handling fee which is deducted from the rebate.

Q. How does the resident keep track of property tax credits?

A. After registering the card online, activity and property tax savings may be tracked on www.propertytaxcard.com .

Q. I own a business in town. How do I enroll my business and how do I process the tax credits?

A. You will be asked to complete a simple agreement. After we setup your account, you may process tax credits on line via our web terminal or using a processing terminal that we will provide (similar to a credit card terminal).

Q. What is the cost to the merchant?

A. No cost if transactions are processed online. If a terminal is required the cost is approx. $160 for dial-up terminal. In addition there is a $10 monthly flat fee.

Q. What is the cost to the township?

A. The program is virtually cost free to the township. The town will need to purchase the cards to distribute to its residents (we recommend finding a sponsor).

Q. How are rebates paid to the Township?

A. Yearly, Fincredit Inc. will transfer funds to the Township together with the new records crediting the tax bill of participating residents.

TESTIMONIALS:

MARLBORO TOWNSHIP

"...Our residents and our business community alike have been very positive in their assessments of the program, and the initial participation has been even higher than we expected. Fincredit has been a fantastic partner to Marlboro Township. Their dedication to the program and high level of professionalism is a key reason why we have been so successful."

Mayor of Marlboro - Jon Hornik

BUSINESSES

"...The program is a ...win/win. Fincredit has made this all possible through its attention to detail and outstanding administration."

Stewart's Restaurant - Ralph Marinello, Owner

"Shop Marlboro Property Tax Reward Program is an excellent idea... The staff from Fincredit has been wonderful and very responsive..."

Koo Restaurant - Hunter and Cindy Poon, Owners

"We at My Greener Dry Cleaner would like to express our appreciation for this great opportunity to be a part of such a wonderful program."

My Greener Dry Cleaner - Victor Joseph, Owner

RESIDENTS:

"Very excited...Fabulous service, could not be happier!!

Isabel Cohen Jacob - Marlboro resident

"Our taxes go up every year...We can now shop and lower our property taxes. Great idea."

John Barone - Marlboro resident

design: Andrea Iozzino

For more information please contact us:

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We will be pleased to present our program to your township committee

www.propertytaxcard.com
a division of Fincredit Inc

Shop In Town

Earn Property Tax Credits

Property Tax Reward Program

The solution for a thriving local economy