

Bedminster Township



2016 Municipal Budget

\$10,929,126

2016 Bedminster Municipal Budget

Total Appropriations = \$10,929,126

– Increase of \$205,893 from 2015

Total Revenues before taxes = \$3,522,525

– Increase of \$115,462 from 2015

Changes in Amount to be Raised by Taxation:

	2012	2013	2014	2015	2016
Municipal Budget	\$6,000,169	\$6,197,626	\$6,412,561	\$6,493,116	\$6,576,399.22
Library Tax	<u>\$ 859,889</u>	<u>\$ 842,248</u>	<u>\$ 838,446</u>	<u>\$ 823,053</u>	<u>\$ 830,201.48</u>
Total	\$6,860,058	\$7,039,874	\$7,251,007	\$7,316,169	\$7,406,600.70
Difference	+ \$326,670	+\$179,816	+\$211,133	+ \$65,162	+ \$90,431
	5.0%	2.6%	3.0%	0.89%	1.24%

Top Increases in 2016

- **Municipal Library Contribution (+ \$7,148)**
- **Employee Healthcare (+ \$54,577)**
 - Employees contribute \$185,535 toward benefits
- **Liability Insurance (+ \$12,660)**
- **Pension Costs (+ \$7,174)**
- **Capital Budget Projects – 23.3% increase (+111,395)**
 - Old Dutch Road East Paving Project (\$389,000)
 - w/\$190,000 grant from NJDOT
 - Robertson Road Paving Project (\$225,000)
 - w/\$134,742 grant from NJDOT
 - Somerset County Radio Project - Police (\$78,570)
 - phased in over 2 years – total cost \$168,570
 - Equipment Donations (\$52,000) to Fire Companies
 - Other Capital Projects – (\$326,090)

TOTAL: \$589,778

Top Savings in 2016

- **Debt Service – (- \$63,702)**
 - Partly due to refunding bond in 2015
- **Police Salaries – (- \$19,189)**
- **Gasoline/Fuel Costs – (- \$15,000)**
- **Zoning Official – (- \$8,760)**
- **Shared Municipal Court w/Peapack & Gladstone Borough and Bernardsville Borough**
 - Shared Court Staff
 - Shared Court Professionals
 - Shared Court Facilities
 - Shared Municipal Judge
 - Shared Court Security

2015 Savings - \$150,000

2016 Savings - \$65,000

Capital Improvement Fund

	Cost	Grants/Funds	Balance
Pavement Management Plan	\$ 105,000.00	\$	\$ 105,000.00
Building Upgrades	\$ 35,000.00	\$ 29,350.00	\$ 5,650.00
Paving Project – Old Dutch Road East	\$ 389,000.00	\$ 278,000.00	\$ 111,000.00
Public Works Equipment	\$ 130,000.00	\$	\$ 130,000.00
Equipment Replace Plan – Fire/EMS	\$ 52,000.00	\$	\$ 52,000.00
Paving Project- Robertson Road	\$ 225,000.00	\$ 138,742.00	\$ 86,258.00
Police Equipment	\$ 38,000.00	\$ 8,700.00	\$ 29,300.00
Somerset County Radio System Upgrade – Phase 2	\$ 78,570.00	\$	\$ 78,570.00
			2016 COST TO TAXPAYERS
	\$ 1,044,570.00	\$ 454,792.00	\$ 589,778.00

Bedminster Employees

Year	Raises	Salaries w/OT	Full Time	Part Time	Total
2016	1.5%	\$3,737,275	41	43	84
2015	1.5%	\$3,784,832	36	52	88
2014	2.0%	\$3,730,290	39	43	82
2013*	2.0%	\$3,772,336	40	40	80
2012*	1.5%	\$3,599,574	40	39	79
2011*	0.0%	\$3,412,559	40	42	82
2010*	0.0%	\$3,442,375	40	42	82
2009*	2.5%	\$3,170,287	43	45	88

***PBA Contract – 3.8% increase 2008-2013**

Loss of State Aid

- 2007 - \$1,190,800
- 2008 - \$1,087,053 - \$103,747 - 8.7%
- 2009 - \$1,032,693 - \$ 54,320 - 5.0%
- 2010 - \$ 866,844 - \$165,806 - 16.05%
- 2011 - \$ 866,281 - \$ 563 - .06%
- 2012 – 2016 \$ 866,281 remains stable

Property Tax Assessment – Bedminster Rateables Changes from Prior Year

PROPERTY	# UNITS	2016 VALUES	CHANGE
Vacant Land	83	\$ 9,168,000	- 2.65%
Residential	4,051	\$ 1,507,478,608	+ 3.76%
Farm	527	\$ 426,653,860	+ 0.60%
Commercial	127	\$ 486,231,300	- 1.89%
Utilities	2	\$ 5,783,750	+ 1.26%
TOTAL	4,792	\$ 2,435,315,518	+ 1.99%

1 TAX POINT = Total Assessment ÷ 10,000 = \$ 243,532
When the budget increases/decreases by this amount,
the tax rate changes by \$.01 cent

Property Values & Tax Levy

PROPERTY VALUES in 2016

Total Rateables in 2016 = \$2,435,315,518

Amount to be Raised by Property Taxes in 2016 = \$7,406,600
(Local Tax Rate + Library Tax)

SETTING THE TAX RATE in 2016

Amount to be Raised by Taxes ÷ Total Rateables x \$100

\$7,406,600 ÷ \$2,435,315,518 x \$100 = \$0.3041
(Local Tax Rate + Library Tax)

Local Tax + Open Space Tax + Library Tax = Tax Rate

$(\$0.2700) + (\$0.015) + (\$0.0341) = \0.3191
w/o County & School

Tax Rate Comparisons

	2010	2011	2012	2013	2014	2015	2016
School Tax	0.634	0.631	0.648	0.677	0.682	0.683	0.683*
County Tax	0.347	0.341	0.345	0.356	0.362	0.355	0.355*
Open Space	0.015	0.014	0.015	0.015	0.015	0.015	0.015
Library Tax		0.038	0.037	0.037	0.036	0.035	0.034
Local Tax	0.274	0.243	0.261	0.272	0.273	0.271	0.270
Total Tax Rate	1.270	1.267	1.306	1.357	1.368	1.359	1.357*

* = estimated tax rate

2016 Homeowner's Local Tax Bill



Average Residential Assessed Value: \$451,900
Local Tax Rate = .3191 per \$100 of value
(includes Library Tax, Open Space Tax and Municipal Tax)

**The Local Tax portion of this sample bill
= \$1421.46 (up by \$20.55 from 2015)**

NOTE: Residential Property Values have increased an average of 3.76% in 2016