

**TOWNSHIP OF BEDMINSTER TOWNSHIP COMMITTEE
ORGANIZATION MEETING
JANUARY 6, 2014 7:00P.M.**

RESOLUTION NO. 2014-011

MOTION TO ADOPT THE FOLLOWING RESOLUTION (roll call vote)

BE IT RESOLVED that the rate of interest to be charged by the Township of Bedminster for non-payment of taxes or assessments when due, according to the statutes in such case made and provided, be and the same is hereby **fixed at the rate of 8% per annum on the first \$1,500.00 of delinquency and 18% per annum on any amount on the first excess of \$1,500.00** to be computed from the date on which such taxes or assessments shall become due to the actual date of payment of same, said interest to be charged upon the whole or portion of any taxes or assessments that no interest as aforesaid shall be charged if the payment of any installment is made within ten days after the date upon which the same shall have become payable. The Tax Collector is hereby authorized to hold an annual Tax Sale in Accordance with NJSA 54:5-19.

BE IT FURTHER RESOLVED that a penalty on delinquent taxes or assessments, **in excess of \$10,000.00 be charged at 6%, if not paid by the end of the calendar year** (N.J.S. 54:4-67). This penalty is in addition to the 8% per annum on the first \$1,500.00 of delinquency and 18% per annum on any amount in excess of \$1,500.00.

ATTEST:

BEDMINSTER TOWNSHIP COMMITTEE

By: _____
Judith A. Sullivan, RMC
Township Clerk

By: _____
Steven E. Parker, Mayor

CERTIFICATION

I, Judith A. Sullivan, Township Clerk of the Township of Bedminster, County of Somerset, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a Resolution adopted by the Township Committee at a Regular Meeting held on January 6, 2014.

Judith A. Sullivan, RMC
Township Clerk

Introduced	Seconded	Township Committee	Aye	Nay	Abstain	Absent
		Steven E. Parker, Mayor				
		Bernie Pane				
		Carolyn Freeman				
		Lawrence F. Jacobs				
		Staci Santucci				