

Explanation: This resolution supports a Property Tax Rewards Program to be implemented as part of the Bedminster Shop Local Campaign.

**BEDMINSTER TOWNSHIP
RESOLUTION No. 2016-120**

WHEREAS, the Township Committee of the Township of Bedminster desires to stimulate local commerce in Bedminster Township by encouraging the patronage of Bedminster Township-based businesses by local residents; and

WHEREAS, the Township Committee has determined it is appropriate to permit "reward" type programs that act as enhancements which will give Bedminster Township taxpayers a financial incentive to patronize participating Bedminster Township-based businesses through the payment of residential property taxes; and

WHEREAS, the Township Committee of the Township of Bedminster believes that the implementation of this system will benefit Bedminster Township-based businesses and resident taxpayers.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Bedminster, in the County of Somerset, State of New Jersey as follows:

1. The Township Committee supports the implementation of the Property Tax Reward Program and hereby authorizes the Township Administrator/Clerk to coordinate the implementation.
2. The program shall be administered solely by the vendor (Fin Credit) who shall undertake the registration of interested taxpayers and Bedminster Township-based businesses.
3. The Township shall establish the necessary reporting requirement for any payment of taxes made to the Township by the vendor. The Township shall not be responsible for any impact of program participation on mortgage escrow calculations. The Township shall not be responsible for any changes in property ownership.
4. Participating program merchants and businesses will exclusively set the amount and type of rewards and discounts to be applied.
5. The vendor will transfer on a weekly basis all accumulated property tax rewards and credits to a dedicated bank account at Peapack Gladstone Bank which will be in the name of Bedminster Township and where these credits will accrue on behalf of the residents.
6. The vendor will be responsible for payment of all cash rewards to renters and non-residents.

ATTEST:

**BEDMINSTER TOWNSHIP
COMMITTEE:**

By: _____
Judith Sullivan, RMC
Township Clerk

By: _____
Steven E. Parker, Mayor

CERTIFICATION

I, Judith Sullivan, Township Clerk of Bedminster, County of Somerset, State of New Jersey, do hereby certify the foregoing to be a true and correct copy of a Resolution adopted by the Township Committee at a Regular Meeting held on December 5, 2016.

Judith Sullivan, Township Clerk

Introduced	Seconded	Township Committee	Aye	Nay	Abstain	Absent
		Steven E. Parker, Mayor				
		Bernie Pane				
		Lawrence F. Jacobs				
		Staci Santucci				
		Kenneth Olsen				

